Trident Digital Tech Holdings (Nasdaq: TDTH) Completes US$15 Million Equity Offering, Bringing September Financing to Approximately US$23 Million to Fund Execution of Its AI and Digital Infrastructure Strategy

Sep 29, 2026

All-equity, debt-free financing priced 25% above the September 8 placement, with no placement agent commissions and an increase in pro forma net tangible book value per share for existing shareholders; management to report funded priorities against measurable milestones

SINGAPORE, Sept. 29, 2026 (GLOBE NEWSWIRE) -- Trident Digital Tech Holdings Ltd ("Trident" or the "Company") (Nasdaq: TDTH) today announced that it has completed an offering of 30,000,000 Class B ordinary shares at US$0.50 per share for gross proceeds of approximately US$15 million, pursuant to securities purchase agreements dated September 27, 2026. Combined with the US$8 million private placement completed on September 8, 2026, Trident has raised approximately US$23 million in gross proceeds this month, providing the capital base to accelerate commercial execution across its AI and digital infrastructure platforms.

The financing is entirely equity. It adds no debt to Trident's balance sheet and carries no repayment obligation. The offering was completed without an underwriter or placement agent, and no underwriting discounts or commissions are payable, directing substantially all of the gross proceeds to the Company. The US$0.50 offering price represents a 25% premium to the US$0.40 per share price of the September 8 private placement, and the offering consisted solely of Class B ordinary shares sold at a single fixed price, with no warrants issued to investors.

The financing strengthens Trident's balance sheet. As set out in the Company's prospectus supplement, giving pro forma effect to the Founder's US$8 million debt-to-equity conversion, the September 8 private placement and this offering, Trident's net tangible book value as of December 31, 2025 would have moved from approximately negative US$6.8 million to approximately positive US$24.2 million, and this offering alone represents an immediate increase of approximately US$0.09 in pro forma net tangible book value per share for existing shareholders. The financing follows Trident's September 22, 2026 notification from Nasdaq that it had regained compliance with the US$35 million market value of listed securities requirement under Listing Rule 5550(b)(2). Trident is fully compliant with Nasdaq's continued listing requirements, and with pro forma net tangible book value of approximately US$24.2 million, the Company's equity position stands well above Nasdaq's US$2.5 million stockholders' equity standard under Listing Rule 5550(b)(1).

Purchasers paid in USD Coin (USDC), Tether (USDT), or a combination of the two. Trident intends to hold these assets as part of its digital asset reserve and may convert all or a portion into U.S. dollars to fund working capital and general corporate purposes.

From Capital to Execution

With the September financings complete, Trident's focus is execution. Management will deploy the capital against a defined set of operating priorities and report progress on each against specific, measurable milestones, distinguishing work already underway from initiatives still ahead:

- **Ghana - the digital backbone of a national MSME economy:** Through its 50/50 joint venture, Trident supports the Ghana Revenue Authority digital tax platform, live nationwide since June 5, 2026, and operates Sikaflow, launched June 24, 2026. Trident intends to deploy capital to accelerate merchant onboarding across all regions of Ghana and to extend Sikaflow from tax formalization into payments, commerce and access to credit. The ambition is for Sikaflow to become the platform on which Ghana's more than two million MSMEs run their businesses, and the blueprint Trident aims to take to further African markets.
- **Enterprise AI - one venture, three regions:** Trident executed the IRMA Asia joint venture agreement on August 13, 2026, covering Asia, the Middle East and Africa. Trident intends to fund the build-out of the venture, its regional deployment infrastructure and its go-to-market teams. The goal is to put enterprise-grade AI within reach of businesses and governments across some of the fastest-growing economies in the world, and to establish IRMA Asia as Trident's next primary growth engine.
- **Cybersecurity - trust for the digital economy:** Trident is an authorized reseller of Memcyco's real-time fraud and impersonation defence under an agreement signed in April 2026. Trident plans to build a regional cybersecurity business around it, beginning with

financial institutions and government platforms in Asia-Pacific. As digital identity and payments scale, Trident aims to be the partner that secures them.

“September gave Trident the capital to move from building to delivering,” said Soon Huat Lim, Founder, Chairman and Chief Executive Officer of Trident. “We raised approximately US$23 million this month entirely in equity, with no new debt and no commissions paid to intermediaries. Our shareholders will judge this financing by what we deliver with it, and that is the standard we are setting for ourselves: every dollar tied to a priority, every priority tied to a milestone, and every milestone reported publicly.”

“This capital now has three jobs,” Mr. Lim added. “In Ghana the platform is live and the task is scale and expanding of the ecosystem. In enterprise AI, IRMA Asia moves from signed agreement to its first commercial deployment and expanding within the region and beyond. In cybersecurity, the target is a first enterprise customer under contract and establishing our footprint for future growth.”

Trident will publish an update on the deployment of its September proceeds in due course, identifying funded initiatives, allocated amounts, and progress against each milestone.

The offering was made pursuant to the Company’s shelf registration statement on Form F-3 (File No. 333-298224), declared effective by the SEC on August 27, 2026. Complete terms are set forth in the prospectus supplement filed with the U.S. Securities and Exchange Commission (“SEC”) and available at www.sec.gov. This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

About Trident Digital Tech Holdings Ltd

Trident Digital Tech Holdings Ltd (Nasdaq: TDTH) is a Singapore-headquartered digital infrastructure holding company that builds and operates AI and digital platforms for enterprises, small and medium-sized businesses, and governments in emerging markets across Asia-Pacific, the Middle East and Africa. Through TDTHAI and its IRMA Engine Asia joint venture, Trident is commercializing enterprise AI across three continents. In Ghana, through Trident Aliska Digital Tech Ghana Ltd., the Company operates the Sikaflow MSME digital financial infrastructure platform and supports the Ghana Revenue Authority digital tax platform launched June 24, 2026. For more information, visit https://tridentity.me.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, including statements regarding the anticipated use of proceeds, the Company’s operating priorities, milestones and timing, and the treatment of digital assets received as consideration. Words such as “will,” “intends,” “plans,” “expects,” “may” and similar expressions identify forward-looking statements. These statements are based on management’s current expectations and are subject to risks and uncertainties that could cause actual results to differ materially, including: dilution to existing shareholders resulting from the issuance of Class B ordinary shares; volatility in the market price of the Company’s shares; risks associated with holding or converting USDC, USDT and other digital assets, including price, liquidity, custody, counterparty and regulatory risks; the Company’s ability to allocate and deploy proceeds effectively and achieve stated milestones on anticipated timelines; the Company’s ability to maintain compliance with Nasdaq continued listing requirements; and the other risks described in the Company’s filings with the SEC, including its most recent Annual Report on Form 20-F. Forward-looking statements speak only as of the date of this release, and the Company undertakes no obligation to update them except as required by law.

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